



Delegation Meeting Minutes
May 14th, 2012 at 4:00 PM

Chair Russell (in the absence of Chair Millham) called the Belknap County Delegation meeting to order at 4:10 PM on the above date at 34 County Drive, Laconia, NH and started with the pledge of allegiance.

In Attendance: Reps. Russell, Flanders, Swinford, Fields, Tilton, Greemore, Pilliod, Accornero, Kingsbury, Tobin, Luther, Bolster and Worsman.

Absent: Representatives St. Cyr, Millham, Comtois, Malone and Simpson.

Revenue Anticipation Note (RAN) request from Gunstock Area Commission: Chair Russell stated that the delegation is meeting today to hear a presentation and request from the Gunstock Area Commission for a Revenue Anticipation Note in the amount of \$950,000. Chair Russell then opened the public hearing and turned it over the General Manager Greg Goddard and the Gunstock Area Commissioners for their presentation. Mr. Goddard explained the huge summer success that the Area had with their Summer Adventure Park. Between the Segway Tours, the Ariel Tree Top Adventure Tours, the Zip Tours and the Summit Lift Rides, one year's profit covered all debt costs. Winter on the other hand took a hit due to the lack of snow. Their early snow making was limited and the important vacation weeks were below average. The total winter skier visits were down 33 % from last year. Presentation concluded at 4:25 PM. Chair Russell then opened up to questions from the delegation. Questions ranged from staffing, capital improvements, to economy, etc. Chair Russell then asked for public comment. There was none. The public hearing was closed at 4:46 PM. Discussions ensued.

Vote on the RAN: M/Pilliod, S/Fields "Pursuant to the authority of Chapter 399:15, 1959 NH Laws as amended, to authorize the Belknap County Treasurer to issue notes, on the concurrence of not less than four members of the Gunstock Area Commission, in the amount not to exceed Nine Hundred and Fifty Thousand Dollars (\$950,000), on such terms and conditions as shall be negotiated by the Gunstock Area Commission. Said notes are issued in anticipation of revenues at Gunstock Ski Area and shall have a maturity date of no later than February 28, 2013. All notes issued pursuant to this authority shall contain an express provision that all fees, fares, and tolls as authorized by statute shall continue to be collected until such notes have matured. The Gunstock Area Commission shall pay the principal and interest on said notes out of revenues collected by Gunstock Area." Acting Clerk, Rep. Fields (in the absence of Clerk St. Cyr) took the roll call vote (attached to minutes). 12- Y and 1 – N. Majority rules. **Motion carries.**

Approval of minutes: M/Tilton, S/Swinford to approve the 4/30/12 Executive Committee Minutes as presented. Unanimous. **Motion carries.** M/Worsman to add to the minutes of 4/30/12 her reason for tabling the vote until 5/14/12. The motion received no second. Rep. Worsman requested a grammatical error be corrected. M/Bolster, S/Swinford to make the change of the word “stated” and accept the minutes as written. Rep. Worsman requested a roll call vote (attached to minutes). 8 – Y and 3 – N. Majority rules. **Motion carries.**

Adjourn: M/Fields, S/Pilliod to adjourn at 5:27 PM. Unanimous. **Motion carries.**

Respectfully submitted,

Angela A. Bovill, Administrative Assistant